



THE CO-OPERATIVE UNIVERSITY OF KENYA

P.O. BOX 24814 – 00502, NAIROBI, KENYA. USHIRIKA ROAD

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ADDENDUM NO. 1

TO: ALL BIDDERS

26/08/2024

PROVISION OF MEDICAL INSURANCE COVER

TENDER NO. CUK/02/MIC/2024 – 2025

REVISED EVALUATION CRITERIA AND CHANGE OF TENDER OPENING DATE

Reference is made to the above-mentioned tender.

Following a complaint received by CUK regarding the evaluation criteria for the above tender, CUK wishes to revise the Evaluation Criteria accordingly pursuant to Sections 75 and 76 of the Public Procurement and Asset Disposal Act 2015 as follows: -

EVALUATION CRITERIA

STAGE 1: MANDATORY PRELIMINARY EVALUATION

(A) MANDATORY REQUIREMENTS FOR UNDER WRITERS

14.	<p>Provide Copy of Audited Financial statements/Accounts for the last three financial Years (2023, 2022, and 2021). Provide a copy of a current certified license of the Auditor from ICPAK</p> <p>i. Capital adequacy ratio should be 100% as per IRA guidance</p> <p>ii. Attach IRA and Books of Accounts extracts showing gross premiums each year for the last three years (2023, 2022 & 2021)</p> <p>iii. Utilization/Performance of the above premiums should not have negative figures each year for the last three years as per IRA report (2023,2022 & 2021)</p>	
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BY THIS ADDENDUM, THE REVISED REQUIREMENTS IN MANDATORY

EVALUATION CRITERIA (Roman i,ii,iii,) HAVE HEREBY BEEN REMOVED FROM THE MANDATORY REQUIREMENTS IN THE ORIGINAL TENDER DOCUMENT

All the other requirements in the Original Tender Document remain.

NEW OPENING DATE: WEDNESDAY 4TH SEPTEMBER 2024 AT 2.00PM