



## THE CO-OPERATIVE UNIVERSITY OF KENYA

*Empowering Communities*

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### NOTICE OF PUBLIC AUCTION

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#### **DISPOSAL OF UNSERVICEABLE, OBSOLETE, OBSOLESCEMENT AND SURPLUS STORES FOR FINANCIAL YEAR 2023-2024 THROUGH PUBLIC AUCTION**

The above exercise is scheduled for Tuesday, the 18th June, 2024 beginning at 10.30.am outside the University Main Store/Workshop.

#### **Procedure**

1. Interested candidates can obtain further information from the Procurement Office. during normal working hours (8.00 am - 5.00 pm).
2. Complete list of stores and equipment to be disposed can be obtained by interested candidates free of charge from the Procurement Office.
3. Respective bidders are advised to view the stores/equipment through the guidance of the Procurement Office, before they bid for each lot. This will enable competitive bidding.
4. The stores and equipment shall be auctioned on a "AS IS WHERE IS BASIS" and the condition of the stores and equipment will not be warranted by the University.
5. Successful bidders will be required to pay and collect items they have won, through the auction, on the same day, and not later than three (3) days, failure to which the second highest bidder will be considered.
6. Upon payment for the items won, bidders will be required to take possession and collect their items from the University within three (3) days, failure to which a storage charge will be levied @ 2% of the bid price per day.

**Chris M. Kathoka**

**Registrar Finance Planning and Administration**

